biomega

Biomega acquires HED Engineering

Biomega Group is acquiring HED engineering.

28.08.2019

As part of the acquisition of HED Engineering, specialist process engineers Arnstein Haugen, Eirik Elje and Torstein Frantzen join Biomega on September 1.

Their engineering and design competence is significant and unique, and their long-term collaboration with Biomega made it clear that these three would be a natural fit.

This acquisition further strengthens Biomega's capabilities to design, construct and operate world-class biorefineries based on our proprietary hydrolysis technology, as well as to produce quality and sustainable oils, protein powder/meal and peptides.

"Biomega and HED Engineering have a longstanding collaboration, and we're excited to have them as members of the official Biomega team," says Biomega CFO Thomas Samdal.

About Biomega Group

The Biomega Group aspires to become the leading partner for innovative high-quality ingredients to the health & nutrition industry. Biomega's business model is fully sustainable and uses proprietary biotech to transform high quality raw material into premium food and feed ingredients. In its modern food grade biorefinery in Norway, Biomega produces hydrolyzed salmon proteins (salmon peptides), salmon meal and salmon oil. Biomega invests continuously in R&D to ensure best-in-class technology and respond to customers' needs, including traceability and sustainability. The Biomega Group is a portfolio company of AMERRA Capital Management.

About AMERRA Capital Management

AMERRA is an independent asset management firm, providing strategic capital to upstream and midstream food and agri-businesses in Europe and the Americas. AMERRA brings unique value to its portfolio companies through its extensive network, in depth knowhow and a sole focus on the field. Throughout its dedicated strategies of private credit, special situations, and private equity, AMERRA adheres to best Environmental & Social practices and belongs to the United Nations Environment Program – Finance Initiative. Backed by long-term institutional capital with more than US\$ 1.7bn in assets under management, AMERRA has invested over \$5.2 billion since its inception in 2009. For more information about AMERRA please visit www.amerracapital.com.

Contact

David Gould Head of Investor Relations and Capital Markets AMERRA Capital Management +1 (212) 710-8023 dgould@amerracapital.com